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深圳高速公路集團股份有限公司 SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00548)

UNAUDITED TOLL REVENUE FOR THE MONTH OF APRIL 2022

The board (the "Board") of directors of Shenzhen Expressway Corporation Limited (the "Company") hereby announces the toll revenue of the Group for the month of April 2022 (unaudited) as follows:

Toll highway	Shareholding ratio of the Group	% of revenue consolidated	Toll revenue (RMB'000)	
			Total	Average daily
Guangdong province - Shenzhen region:				
Meiguan Expressway	100%	100%	10,130	338
Jihe East	100%	100%	51,515	1,717
Jihe West	100%	100%	38,845	1,295
Coastal Project	100%	100%	39,505	1,317
Outer Ring Project	100%	100%	76,062	2,535
Longda Expressway	89.93%	100%	9,755	325
Shuiguan Expressway	50%	100%	47,104	1,570
Shuiguan Extension	40%	_	5,870	196
Guangdong province - Other regions:				
Qinglian Expressway ²	76.37%	100%	37,955	1,265
GS Expressway ¹	45%	_	163,672	5,456
GZ West Expressway ¹	50%	_	75,525	2,518
Yangmao Expressway	25%	_	42,443	1,415
GZ W2 Expressway	25%	_	29,592	986
Other provinces in the PRC:				
Wuhuang Expressway	100%	100%	26,219	874
Yichang Project	100%	100%	24,050	802
Changsha Ring Road	51%	100%	16,928	564
Nanjing Third Bridge	25%	_	24,845	828

Note:

- 1. The Group indirectly owns approximately 71.83% interest in Bay Area Development, which is indirectly entitled to 50% and 45% of the profit-sharing interest in GZ West Expressway and GS Expressway, respectively.
- 2. In April 2022, the impact of the epidemic led to a general decrease in toll revenue from toll highways operated and invested by the Group. The opening of Guanglian Expressway at the end of last year caused a certain diversion impact on Qinglian Expressway.

For basic information and historical data of each toll highway, investors may visit the Company's website at http://www.sz-expressway.com under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above data are based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll revenue data and confirming the results of sorting out such data, as well as toll revenue of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, the Company adjusts monthly forecast data in accordance with the difference between the estimated data and the actual settlement data for the previous month, resulting in a certain degree of individual data deviation. So, toll revenue in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board **Zhao Gui Ping** *Joint Company Secretary*

Shenzhen, the PRC, 30 May 2022

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Ms. CHEN Hai Shan (Non-executive Director), Mr. BAI Hua (Independent non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director) and Mr. XU Hua Xiang (Independent non-executive Director).