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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

DISCLOSEABLE TRANSACTION
RECEIPT OF REFUND OF CAPITAL CONTRIBUTION FROM VANHO
SECURITIES CO., LTD.

Reference is made to the announcement (the “Announcement”) of Shenzhen Expressway Company Limited (the “Company”) dated 21 August 2020 in relation to the Capital Increase Agreement entered into among the Company, Vanho Securities and other related parties on 21 August 2020, pursuant to which (among others) the Company shall contribute RMB950 million and subscribe for 311,475,140 new shares in Vanho Securities. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Receipt of Refund of Capital Contribution

As disclosed in the Announcement, unless the parties to the Capital Increase Agreement agree to extend the relevant period, Vanho Securities should obtain approval from or complete the filing with relevant securities regulatory authorities in respect of the capital increase within 12 months from the date of the Capital Increase Agreement.

Since the capital increase has not yet obtained approval from the CSRC, Vanho Securities has returned the capital contribution amount of RMB950 million together with the relevant interest to the Company pursuant to the Capital Increase Agreement. As at the date of this announcement, the Company has received the said amount in full.

Taking into account Vanho Securities has fully returned the contribution amount of RMB950 million together with the relevant interest, the Board is of the view that the termination of the investment in Vanho Securities will not have material adverse impact on the operation of the Company.

By Order of the Board
Gong Tao Tao
Joint Company Secretary

Shenzhen, PRC, 25 August 2021

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Ms. CHEN Hai Shan (Non-executive Director), Mr. BAI Hua (Independent non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director) and Mr. XU Hua Xiang (Independent non-executive Director).