



深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0548)

ANNOUNCEMENT

As at the date of this announcement, the Company has not employed a qualified accountant with the qualifications specified in Rule 3.24 of the Listing Rules, as the Company believes that it is in the interest of the Company and its shareholders to take more time to ensure that the right person is appointed. The Company will continue to make every effort to ensure a suitable candidate be appointed as qualified accountant as soon as possible.

As required under Rule 3.24 of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), Shenzhen Expressway Company Limited (the "Company") must have appointed a qualified accountant with the qualifications specified therein on or before 30 September 2004.

As at the date of this announcement, the Company has not employed a qualified accountant, as the Company believes that it is in the interest of the Company and its shareholders to take more time to ensure that the right person is appointed. The Company will continue to make every effort to ensure a suitable candidate be appointed as qualified accountant as soon as possible.

As at the date of this announcement, the directors of the Company are: Mr. Chen Chao (Chairman of the Board); Mr. Wu Ya De (Director and General Manager); Mr. Zhang Rong Xing (Director); Mr. Zhong Shan Qun (Director); Ms. Tao Hong (Director); Mr. Lin Xiang Ke (Director); Ms. Zhang Yang (Director); Mr. Chiu Chi Cheong, Clifton (Director), Mr. Ho Pak Cho, Denis Morgie (Independent Director); Mr. Li Zhi Zheng (Independent Director); Mr. Zhang Zhi Xue (Independent Director) and Mr. Poon Kai Leung, James (Independent Director).

By Order of the Board
Wu Qian
Joint Company Secretary

Shenzhen, the PRC, 11 October 2004

Please also refer to the published version of this announcement in The Standard.